

Restek Shows South Hills Students an ESOP in Action

Bellefonte, Pa. – On July 24, Mike Shuey, an international customer service supervisor at Restek, hosted about 30 students from South Hills School of Business & Technology to help educate them on employee stock ownership plans (ESOP) by showing them one in action at Restek.

Shuey kicked off the day with a tour of the state-of-the-art manufacturing facilities and testing labs. He then introduced Kevin McPhillips, executive director at Pennsylvania Center for Employee Ownership, a statewide nonprofit that educates business owners and employees about the benefits of ESOP—of which Restek is a founding member.

McPhillips described a “silver tsunami” approaching the economy as many baby-boomer business owners retire and make decisions about what to do with their businesses. McPhillips explained the benefits of setting up an employee ownership plan as part of that succession. “Restek is a poster child for turning your company into an ESOP and how great for business that can be,” he said.

South Hills students Katey Hall and Jessi Hall, who are sisters-in-law, particularly enjoyed the ESOP presentation. “We want to start a social media firm in the area and we think creating an ESOP would be a nice thing for our future employees,” Katey said.

Following a lively question and answer session, senior R&D manager Chris English took the students on a tour of the applications laboratory where Restek chemists develop solutions to tough analytical problems. Next, Scott Grossman, a content development specialist, gave a presentation titled “Restek in the Wild: Examples of Our Products in Use,” about the involvement of the company’s products in testing water quality following a chemical spill in the Elk River near Charleston, WV.

Michael Gates, program coordinator for business administration at South Hills, said it was the fourth time he brought his students to Restek since Shuey first invited them in 2003. “I enjoy bringing students to Restek because they are introduced to a little bit of everything—from manufacturing, to customer service, to marketing. This company does it all,” he said.

To learn more about Restek Corporation, visit www.restek.com.

###



Students and faculty from South Hills School of Business & Technology pose for a group shot in front of the Restek Wizard during a field trip to the company on July 24.